



Manufactured Home Notice of Security Interest

IMPORTANT: READ BEFORE YOU COMPLETE THIS FORM

Minnesota Statutes, Section 168A.141, requires that the certificate of title to a manufactured home be surrendered to the Department of Public Safety if the manufactured home is affixed to real property *and* is financed by a mortgage. "Affixed to real property" means that the manufactured home is secured to a permanent foundation on land that is owned by the homeowner/borrower.

In some circumstances a manufactured home may be encumbered by a security interest (a chattel lien) as well as by a mortgage covering both the home and the land upon which it is located. In these circumstances, the title need not be surrendered if the attached form, *Manufactured Home Notice of Security Interest*, is completed and recorded with the county recorder or registrar of titles for the county in which the real property on which the manufactured home is located.

COMPLETING THE NOTICE OF SECURITY INTEREST

Instructions for the Owner/Lender:

1. **Date:** Fill in the date on which the *Manufactured Home Notice of Security Interest* was prepared.
2. **I/We:** Fill in the full name(s) of the owner(s) of the manufactured home
3. **Identification/Serial Number:** Fill in the identification or serial number of the manufactured home, as shown on the title.
4. **Secured Party(ies):** Fill in the name(s) and address(es) of the secured party(ies) as shown on the title.
5. **Exhibit A:** Attach a copy of the title behind the page labeled "Exhibit A."
6. **Exhibit B:** Attach a copy of the legal description of the real property to which the manufactured home is being affixed behind the page labeled "Exhibit B." The legal description can be found on the deed by which you took title, the mortgage, the attorney's opinion of title, the commitment for title insurance, or the title insurance policy. Do not rely on your tax statement for the legal description.
7. **Signature:** All owners must sign the form.
8. **Drafted By:** Insert the name and address of the individual/company completing the form.
9. **Return To:** Insert the name and address of the individual/company to which the Notice of Security Interest should be sent after recording by the county recorder or registrar of titles.

IMPORTANT NOTICE

1. You must record the original *Manufactured Home Notice of Security Interest* with the county recorder or registrar of titles for the county in which the real property on which the manufactured home is located.
2. When the security interest is released, you must file a notice of release or satisfaction with the county recorder or registrar of titles for the county in which the real property on which the manufactured home is located.

Notice of Security Interest
Pursuant to Minn. Stat. § 168A.141

(Top three inches reserved for recording data)

Date _____

I/We, _____,
the owner(s) of the manufactured home, identification or serial number _____
_____, and the land to which it is affixed, do hereby state that:

1. The manufactured home is encumbered by a perfected security interest.
2. The name(s) and address(es) of the secured party(ies) as shown on the certificate of title is (are):

3. A copy of the certificate of title is attached as Exhibit A.
4. The legal description of the real property to which the manufactured home is affixed is set forth in Exhibit B.

Signature of Owner(s):

This instrument was drafted by:
(name and address)

Return to:
(name and address)

Exhibit A
(Attach Copy of Certificate of Title)

Exhibit B
(Attach Legal Description)